

**STUDY
LOANS**

Vocational

Certificates / Diplomas / Non-Accredited

Student Loans that work for you

- Australia's first dedicated student loan provider
- Truly flexible loan product that allows you to pay for your study as you progress
- Only need to repay the amount you borrowed
- We directly pay the education provider on your behalf

Eligibility

- ✔ Australian Citizen or Permanent Resident
- ✔ Employed in a Full-Time, Part-Time or Casual job
- ✔ Can demonstrate a capacity to service the loan
- ✔ 18 years of age or older

Offering



Purpose

Fund the course of your choice



Type

Principal & interest



Rates

Competitive interest rates offered



Payment

Weekly, fortnightly or monthly direct debit



Loan Term

6 to 48 months



Loan Amount

\$2,001 to \$15,000

What do I need to apply?

- Medicare Card
- Passport or Driving Licence
- Employment Details
- Income & Expenses Details
- Bank Details

Ready to apply?

call 1800 324 909

visit studyloans.com.au

Credit Criteria,
Terms and Conditions,
Fees and Charges Apply
Study Loans Australia Pty Ltd
(ABN 13 618 345 314) Australian
Credit Licence 498589
whose registered office is at
Level 5, 570 St Kilda Road,
MELBOURNE VIC 3004



What is a drawdown?

Funds for your course are released in drawdowns, which are requested by your education provider. Think of drawdowns as course/payment milestones.

How do my repayments work?

Repaying your loan is as easy as setting up a weekly, fortnightly or monthly direct debit. If you miss a direct debit payment, it is important that you call Study Loans ASAP to avoid any further fees.

What if I get into financial hardship?

If you find yourself in financial hardship, it is important that you call Study Loans immediately. We can try to work with you to reach a payment arrangement that is individual to your needs.

Where do we send the funds?

Once you are approved, all funds will be sent directly to your education provider as per your drawdown schedule outlined in your loan agreement. The timing is determined by your progression through the course.

What happens if I defer my education or fail a unit?

We recommend you first speak to your education provider about re-sitting a unit or deferring your studies. You would still be required to make repayments based on the drawdown/s that you have 'activated'.

Can I repay some or all of my loan balance early?

Yes - at any point you can repay part or all of the loan in full. Study Loans has no early repayment fees.

For more FAQs, visit:
**[www.studyloans.com.au/
students/#faq](http://www.studyloans.com.au/students/#faq)**



**STUDY
LOANS**

Parents

We can help you finance your child's education.

Student Loans that work for your family

Deciding to pay for your child's course can often be quite costly.

Our Study Loan allows you to drawdown on funds as and when you need, and simply repay for what you use. There is no charge on your available funds if they are not used.

Taking a Study Loan for your child's course, can balance out cash-flow within your household and allow for a more affordable way to manage course costs.

Want to know more?

call 1800 324 909

visit studyloans.com.au/students

Cash Smart

● Purpose

Drawdown on the loan to fund your child's course invoices as they are received. Only draw when you need and we pay the school directly on your behalf

● Fees

We do not charge any early repayment fees, there is a 'one-off' \$200 establishment fee (added to the loan once activated) and a \$25 per drawdown to cover our administration costs

● Repayment Type

Principal & interest, with flexible weekly, fortnightly or monthly payments

● Rates

Competitive interest rates based on our risk-based pricing model from 9.75%
* (as at 1st November 2019)

● Loan Amount

Unsecured from \$2,001 to \$15,000

● Loan Term

6 months to 4 years

Eligibility

-  Undertaking a vocational course at a recognised educational institution
-  Australian Citizen or Permanent Resident
-  Demonstrate a capacity to service the loan
-  Employed or Self Employed

Credit Criteria, Terms and Conditions, Fees and Charges Apply

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